



The Prop Trader's Chronicles: Short-Term Proprietary Trading Strategies for Both Bull and Bear Markets

Francis J. Chan

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A practical guide to profiting from the strategies of professional proprietary traders Today's technology allows traders to make faster, more price-sensitive trades and to better read the flow of market information and transactions--opening the way to a wider variety of short-term trading strategies. The Prop Trader's Chronicles unveils these strategies and techniques, which have long been the province of proprietary trading firms and other professional stock traders. This reliable guide describes author Francis Chan's experience as a prop trader in an engaging narrative, but at the same time provides an in-depth explanation of strategies employed by proprietary traders utilizing direct access technologies, Level II quotes, time and sales feeds, and electronic communication networks. Along the way, you'll be introduced to a variety of strategies involved in the rapid day trading of stocks, including: scalping, rebate trading, and advanced reading of time and sales transactions to detect short-term swings. Chang also reveals how to use time and sales data as the modern-day equivalent of 'reading the tape.' Shows active independent traders how they can perform at a higher level by replicating the professional strategies of prop traders Offers valuable insights on how traders can 'read the tape' and better detect short term market swings Describes a variety of prop trading strategies, from electronic scalping to statistical arbitrage The Prop Trader's Chronicles provides a solid foundation for traders looking to improve their performance. With this book as your guide, you'll quickly discover what it really takes to make it in today's competitive markets.

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